



FINANCIAL REPERCUSSIONS

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VICE PRESIDENT VP FINANCE

AS PER THE 2018-2019 CSO FINANCIAL REQUIREMENTS,

“Groups that fail to fulfill any or all of the above mentioned Financial Requirements may be eligible for financial repercussions per the discretion of the VP of Finance and the Finance Committee.”

Outlined below are examples of the repercussions that may occur and potential rational.
This is not an



10. Bad Standing

- a. Group failed to follow Annual Funding Guidelines as outlined during the Annual Funding Kickoff
- b. Group failed to attend Leadership Transitions
- c. Group failed to update SLUGroups Executive Board Roster by March 1
 - i. Exceptions can be made by the discretion VP of Student Organizations and VP of Finance with adequate communication of the behalf of the CSO prior to March 18th at 5:00pm
- d. Group charged students for an event fully funded through the Student Activity Fee
 - i. This event is also eligible for a funding cut as the directives were violated

"Funding should never be seen as an entitlement, and as such, will always be freely given and taken away based on a group's overall operations and contribution to the SLU student experience." FY20 Annual Funding Directives

* If both an internal budget and an equipment inventory are not submitted, the group will receive an overall budget cut of 30% from the total amount allocated.